

Marine Cargo policy meets Corona virus (COVID-19)

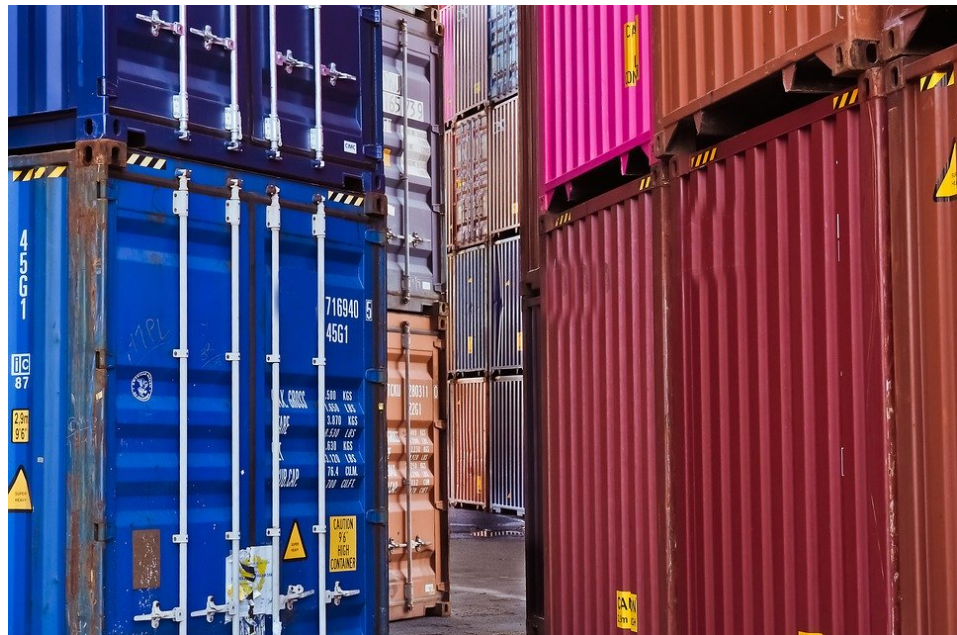
Any official directives which shall fight or embank the corona virus currently lead to considerable delays within the international supply chain. This may cause damage to the goods, especially in case of perishable goods, as well as financial losses due to additional costs (storage costs, additional transport costs).

From a legal perspective, the corona epidemic is to be classified generally as force majeure or unavoidable event.

Damage to insured goods as well as consequential damage to goods are usually covered within the scope of a standard marine cargo insurance policy, if the damage was not foreseeable before the start of the shipment and no measures to prevent damage were possible or did not take effect.

In case of a purely financial loss of the prospective buyer of the goods, cover would usually only be provided if the carrier was liable for the loss. In the majority of cases this will not be applicable, as force majeure is excluded from the carrier's liability.

Should there be delays in delivery, interim storage lasting more than 60 days or even damage during transport, please contact your insurance broker/insurer immediately to ensure continuous insurance cover for your goods on the one hand and to avoid further or greater damage on the other hand.



We are at your disposal for any further questions. Please do not hesitate to contact us.



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