

Industrial property insurers: Rising premiums and reduced capacities

As every year, the crucial phase of negotiations with insurers to extend existing insurance policies has now begun. Higher premiums are right at the top of the insurers' list of demands. However, as was the case last year, some insurance companies are threatening not to insure certain risks at all or to further restrict their capacities.

This market development is not a coincidence: the number of major losses and thus the burden on insurers is increasing every year. A few weeks ago, a major fire at a galvanizing plant near Gütersloh broke out, an entire warehouse burned down in Stolberg, and in Bremen was a major fire in the industrial port and a few days later, an entire warehouse complex went up in flames. These events

not only burden the companies affected, but also the insurers' cost accounting. The insurance companies can no longer compensate their costs. No business model, as every entrepreneur knows for himself, can work well like this in the long run.

Several industries, such as recycling, meat processing, chemical companies or timber and sawmills, have already found it difficult to insure their fire risks in the past. Now more and more industries are affected. Which options do you have as a company to position yourself as a policyholder vis-à-vis insurance companies? What can you do if certain risks are no longer insurable? What is the optimal strategy for companies in this case?



Quelle: pixabay.com

Ralf-Dietmar Berg, Head of Property Insurance - Central Region at EUROASSEKURANZ, will be happy to provide you with expert knowledge and strategies.

Please do not hesitate to get in touch via phone or [e-mail](#), we look forward to hearing from you.



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